



NEWSLETTER



WANT TO GROW YOUR BUSINESS?

Recently Business Initiatives was selected by the State Government to attend a business growth clinic at the Australian Centre for Business Growth. As a chuffed Managing Director, I attended and found the course worthwhile and thought provoking.

One of the topics that was covered was “delegation”. It is impossible for a business to grow without effective delegation of duties. As business owners, we cannot be all things to all people. Delegation is not simply palming off your work to another team member – it must be effective.

Delegating tasks to others without clear and concise guidelines and expectations is a recipe for disaster. There are five levels of delegation and employees need to “graduate” through each stage for any business to move to a level where it is not fully reliant on the owner.

How many times as a business owner or manager have you taken on a task yourself because “you can do it better than everyone else” or “you don’t have time to train someone”? This kind of thinking is a barrier to business growth.



It is also a barrier to the personal growth of your employees, yourself and the culture of your organisation.

Mick, the presenter on the day, relayed an analogy from Stephen Covey: A man was cutting down a huge oak tree in the woods with a blunt hand saw. Another man walked past and asked him “why don’t you sharpen that saw and you would cut through the tree much faster?” The first man replied “I don’t have time to stop and sharpen my saw.”

If you want to discuss the five levels of delegation and how to make your business not so reliant on you, contact me.

Matthew White
Managing Director





**YOU COULD
BE SAVING
THOUSANDS!**

WHY IS CHANGING BANKS SO HARD?

How many times have you made a New Year's resolution to refinance your loans, knowing full well you could be saving thousands of dollars in interest, only to find a week or two later, nothing has changed.

In fact, 80% of New Year's resolutions to change fail within the first few weeks.

Why? Because human nature thinks it's hard. When in fact, it could be quite easy.

If I was to stand in front of you, with \$5,000 in cold hard cash, and tell you this is all yours but in return, you need to give me an hour or two of your time – would you reject this?

Of course not, we all would jump at the chance.

However, when it comes to refinancing your loans, the prospect of doing an hour or two's work (providing some information and documents) seems daunting. Some people shudder at the thought of having to change their account details with their payroll or creditors – a few phone calls is all it takes.

Is change so hard because we cannot see the cold hard cash in our hands straight away?

The savings are still there, but may accumulate over time.

Whilst you may not see the benefits of refinancing straight away, the amount of money you could be saving on your loans could pay for a very nice overseas family holiday, or some renovations, or a new car or simply pay off your home loan faster.

With each and every client we have worked with over the years, we review their current structures, research options that not only puts you into a better financial

position, but will, in a very short period of time, save you thousands. There is no point in undertaking a review of your loans unless we can save you money – immediately.

Just remember, this is your money. Why let the banks have it when it can easily be returned to you? Take the time and get in contact with us and let's see how much we can save you.

Whilst we cannot create miracles and you may not be in the position to do anything today, we can at the very least confirm you are on the best possible finance solution already. If not, we can provide you with options on how you can save thousands.

It really is that simple.

Note: the example of \$5,000 is based on the average amount we have saved clients in the first 12 months after refinancing. Some clients have saved well over \$10,000 in their first year!



Chris Sedgmen
Finance Manager

***Contact us for a simple
refinance of your loan***

HOW DO YOU DEFINE A LIFE WELL LIVED?

How do you define a life well lived?

Well, that's a deeply personal question and everyone will have their own answer.

Some people would measure success in money; others, by recognition of peers. For some it would be a well-designed and useful product; for others, a beautiful garden. Some would measure it in terms of good relationships, peace of mind or a contribution to saving the planet from ecological disaster. For most of us, it would be a combination of elements.

Happiness these days usually focuses on pleasant, positive emotions and having needs satisfied which includes prosperity, thriving and a sense of wellbeing. So how can we work on being happy and having a sense of a life well lived?

As stated before, a life well lived is different for each of us. We have had studies that found that those who have a sense that their life is one that is well lived have a clear sense of purpose in life that's not defined by, or dependent on, their wealth. They aspire to something richer and deeper – a meaningful productive life, shared beyond themselves in a way that will make a meaningful contribution to the world – through their work, family, accomplishments and by giving back to society.



Michael Farmer
Financial Planner

“happiness is the meaning and purpose of life, the whole aim and end of human existence”

Aristotle summed it up for me when he surmised “happiness is the meaning and purpose of life, the whole aim and end of human existence”. Thomas Jefferson thought it so important that when he drafted the United States Declaration of Independence that the pursuit of happiness was included as one of the inherent rights its citizens should have.

*Ask us how we can help you
to live your best life*



QUIZ NIGHT RESULTS

We would like to thank all of our clients, friends and family who attended our Quiz Night on the 4th May 2018. Thank you to those who contributed by making a donation.

We are pleased to announce that we raised a total of

\$6,279.34

for Variety - The Children's Charity.

To keep up to date with Matt's BASH adventures in August follow our Business Initiatives Facebook page.



BERRY AND YOGHURT CRUMBLES

Ingredients:

- ½ cup plain flour
- ¼ cup caster sugar
- ½ teaspoon ground cinnamon
- ½ cup rolled oats
- 75g unsalted butter, melted
- 2 cups vanilla yoghurt
- 125g fresh raspberries
- 250g strawberries halved

Instructions:

- Preheat oven to 160°C (325°F). Line a lightly greased baking tray with non-stick baking paper. Place the flour, sugar, cinnamon, oats and butter in a medium bowl and mix to combine.
- Spread over a baking tray and bake for 20–25 minutes or until golden. Set aside to cool.
- Spoon half the yoghurt into 6 x ¾-cup-capacity (180ml) containers, top with half the fruit and crumble mixture. Top with the remaining yoghurt, fruit and crumble to serve.



GET IN TOUCH

answers@businesssi.com.au

08 8431 7444

www.businesssi.com.au

20D William St
Norwood SA 5067



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